

NSIL Press Meet on 12 March 2021

A Press Meet was organised today, March 12, 2021 at Antariksh Bhavan, ISRO Headquarters, Bengaluru by NewSpace India Limited (NSIL) to brief the media on its activities and achievements. During this well attended meet, Mr. G Narayanan, CMD, NSIL and Mr. D Radhakrishnan, Director, Technical and Strategy, NSIL, interacted with the assembled regional, national and international media.

In his address, Mr. Narayanan first thanked the media for the support it provided to the country's space programme by disseminating the information about it widely. He also spoke about the genesis of NSIL, as well as its new mandate of owning and operating capital-intensive space assets like satellites and launch vehicles and to provide end to end services commercially, in the light of the recent space reforms announced by the Government. Mr. Narayanan said "This new mandate is a paradigm shift of provisioning space-based services from the current supply driven model to the demand driven model".

Speaking about the achievements of NSIL so far, the CMD said that in its two years of existence, the company had executed launch services spread over four PSLV missions for 45 auxiliary customer satellites and the recent successful Amazona-1 mission for INPE, Brazil. Mr. Narayanan emphasized the specific efforts made by NSIL towards the production of PSLV through Indian industries.

Following the briefing, there was an extensive interaction during which media specifically asked about its future plans, international customers, revenue generation and commercial prospects. There were also questions about the types of launch vehicles and satellites owned and operated by NSIL. The queries were replied by Mr. G Narayanan and Mr. D Radhakrishnan.







